

Ten Up and Coming Latin American Businesswomen



The 10 women in this ranking took great strides in their professional careers in 2017 and the first month of 2018, achieving high-ranking posts in some of the largest companies in Latin America:

Denise Pauli Pavarina, Board of Directors, Vale

Pavarina joined the board of directors of Brazilian metallurgical giant Vale in February 2017. She is the Managing Executive Officer of Banco Bradesco since February 2015, and also serves on the boards of B3 (Bovespa) and 2bCapital (a venture capital and private equity firm). Her career began in 1985, when she joined Banco Bradesco de Investimentos. Since then, she has been continuously growing professionally, and today she is a member of the boards of some of the most important companies in Brazil.

Ivonne Montiel, VP, Walmart de México

Montiel joined the top management team at Walmart de México in January 2017, when she was named Vice President of Marketing, Consumer Insights and Business Intelligence. She joined Walmart in March 2009 as Marketing Associate Director at the company's restaurant chain El Portón. Since then, Montiel has been consolidating her career in the marketing field within Walmart. She studied Business at the Universidad Autónoma del Estado de México, has an MBA from the University of Dallas and other business courses at Stanford and IPADE.

Flavia Buarque de Almeida, Member of the Board, BRF

In 2017, Buarque joined the Board of Directors of Brazil's BRF, one of the biggest food companies in the world, and French multinational Carrefour. Since July 2013, Buarque serves as the Managing Director and Partner at Península Capital, a Brazilian private investment firm, where she leads the private equity department. Previously, she was a partner at the Monitor Group (2009-2013) and General Director in Participações Morro Vermelho (2003-2009). She has a BA degree from Fundação Getúlio Vargas and an MBA from Harvard University.

Maura Galuppo Botelho Martins, Chief Officer of Human Relations & Resources, CEMIG

Martins joined the executive management team of Brazilian power firm CEMIG in March 2017, when she became the Chief Officer of Human Relations & Resources. She is also in the Board of Directors of Redentor Energia and Luce Empreendimentos e Participações. She joined CEMIG as a financial analyst in 1984, and began to climb the ranks within the

company, with positions such as manager of the tariffs department, general manager of distribution organization and general manager of economic and financial regulations. She has a degree in Business Administration from UNA and in mathematics from FAFI of Belo Horizonte, and an MBA from IBMEC.

Marina Quental, Global People Director, Vale

Quental joined Vale's executive board in November 2017, when she was named Global People Director of the company. Before, she was the VP of Human Resources (HR) and Director of HR of Raízen (2011-2017) and Director of HR of Shell Brazil (2006-2010). She also worked in the HR department of IBM (1989-2002). She is a psychologist from the Universidade Católica do Rio de Janeiro, has an MBA from the Fundação Dom Cabral and a Human Resources management course from the IMD Business School.

Leila Abraham Loria, Member of the Board, Copel

Loria joined the boards of directors of Madeira Energia in June 2017 and Copel in May 2017. She is also a strategic partner of LED Consultores since 2015. Previously, she was in the labor commission at IBGC, in the consulting board of Costão do Santinho Resort and Inplac. She was also executive director at Telefonica Brazil (2010-2015) and president of TVA Sistema de Televisão (2006-2010). She has a degree in Business Administration from the Fundação Getulio Vargas and an MBA from COPPEAD UFRJ.

Sandra Cortés Cereceda, Audit Manager, ENAP

In October 2017 Cortés joined the top executive team at Chilean energy firm ENAP when she became the company's Internal Audit Manager. Previously, she was the Corporate Deputy Manager of Audit at Bupa Chile (2015-2017) and Corporate Internal Auditor at Cruz Blanca Salud (2012-2014). Cortés has a degree and a master's in Auditing and Accounting, both from the Universidad Santiago de Chile.

Ana Marta Horta Veloso, Member of the Board, Eletropaulo

Horta joined the board of directors of Eletropaulo in January 2018, after serving as the CEO of Light Serviços de Eletricidade since 2015. She remains in her position in the board of directors at Light. She has also served as CEO of Equatorial Energia (2008-2015) and in that company's board of directors. She has also served as Deputy Chairman of the Board, and is a current member, of CEMAR. She was also director at Klabin, Acesita, CVRD, Valepar, Net Serviços de Cominação and Redentor Energia. Ana Marta has a BA degree in Economics from the Universidade Federal de Minas Gerais and an MA degree in Industrial Economics at the Universidade Federal de Minas Gerais.

Olga Stankevicius Colpo, Member of the Board, Copel

In 2017, Stankevicius joined the administrative council of Copel (in May) and of Banco BMG (in April). She is an independent counselor and consultant in strategic governance, family and business. Previously, she was CEO at Participações Morro Vermelho (2009-2016) and partner at PricewaterhouseCoopers (1999-2009). She is a Psychologist from the Universidade de Mogi das Cruzes and has an MBA from the Fundação Instituto de Administração.

Isabella Saboya, Member of the Board, Vale

Saboya has served as Vice Chairman of the Board at IBGC since April 2017 and joined the board of directors of Vale since October 2017. She is also a member of the Câmara Consultiva de Mercado de Governança de Estatais at B3 since August 2017. She serves as board member of Wiz Soluções, and is a member of the Conselho de Autorregulação em Governança de Investimentos Abrapp/Sindapp/ICSS. Previous positions include board member at BRMalls, fiscal council member at Bradespar, board member at Mills Estruturas e Serviços de Engenharia and board member at Home Center Casa Show, among many others. She has a BA in Economics from the Universidade Católica do Rio de Janeiro.